

to the Trustees of the Sinking Fund to be held and invested for the redemption of the Water Bonds of the City of Cumberland outstanding, with the right to the Trustees of said Sinking Fund to purchase any of said bonds and cancel the same.

SEC. 2. *And be it further enacted*, That the said Mayor and City Council shall, by ordinance, cause advertisement to be made, setting the time and place where bids conditioned as may be required by said ordinance will be opened for the sale of said bonds, reserving unto itself the right to reject any and all bids. Said bids shall be filed with the City Clerk of the City of Cumberland, and at the time and place advertised shall be opened by him in the presence of the Mayor and City Council, and if said bids be satisfactory to the Mayor and City Council, it shall sell said bonds, or any part thereof, to the highest bidder or bidders, of whose ability to comply with the terms of sale the said Mayor and City Council in its discretion is satisfied.

SEC. 3. *And be it further enacted*, That upon the sale of said bonds, the proceeds thereof shall be in a separate fund, and used by the Mayor and City Council for the purpose of improving, repairing, extending and other necessary purposes heretofore and hereafter affecting the water supply of the City of Cumberland, and for no other purpose or purposes.

SEC. 4. *And be it further enacted*, That the Mayor and City Council shall charge and collect for the water supplied to the residents of the City of Cumberland and vicinity, a sum sufficient to pay the expenses heretofore and hereafter necessary for the operating of the water system of Cumberland, Maryland, and to pay for the redemption of the bonds now outstanding against the City of Cumberland for water improvements, and this bond issue, and the interest on all the bonded indebtedness of the City of Cumberland, pertaining to the water system of said city, and the money so charged and collected shall be kept and maintained in a fund separate, it being the intention of this Act to enable the Mayor and City Council of Cumberland to so operate the water supply of said city that the revenue therefrom shall be used to defray the heretofore or hereafter expenses connected therewith, provided if the receipts from the Water Department shall be less than the expenses in any year or years, the Mayor and City Council shall levy from time to time such amount on the assessable property of the City as may be necessary to pay the